

# COMPETITOR ANALYSIS

(As of 9/1/2025)

SALT

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Unchained

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STRIKE

Years of Crypto-Backed Lending	9 Years	8 Years	7 Years	3 Years	2 Years
Private Client Option	YES	NO	YES	NO	NO
Mobile App	YES	YES	YES	NO	YES
Stabilization or Liquidation - Preserve the value of your crypto portfolio during a market downturn, provides the option to re-enter the market.	Choose Between STABILIZATION or LIQUIDATION	LIQUIDATION	LIQUIDATION	LIQUIDATION	LIQUIDATION
No Liquidation Option	YES - SALT Shield™	NO	NO	NO	NO
Courtesy Margin Notice	75.00%	57.00% and 62.00%	70.00%	NO	70.00%
Margin Call and Cure Process	LTV > 83.33% → margin call and must cure to ≤ 70%* <small>*No time limit to cure. Simply need to keep LTV below Stabilization/Liquidation trigger</small>	LTV > 67% → margin call and must cure to ≤ 60% <b>within 48 hours</b> LTV > 74% → margin call and must cure to ≤ 60% <b>within 4 hours</b>	LTV > 75% → margin call and must cure to ≤ 55% <b>within 24 hours</b>	LTV > 70% → margin call and must cure to 60% <b>within 24 hours*</b> <small>*If you fail to cure within 24 hour period, auto-sale occurs to close loan</small>	LTV > 70% → margin call and must cure to 50% <b>within 24 hours</b>
Margin Liquidation Event	LTV ≥ 90.91% triggers auto-stablecoin conversion; reversible after LTV restored.	LTV ≥ 83.33% → auto-sale occurs; proceeds used to close loan.	LTV ≥ 80% → auto-sale occurs; proceeds used to close loan.	LTV ≥ 80% → auto-sale occurs; proceeds used to close loan.	LTV ≥ → 85% automatic liquidation to return LTV to 60%
Collateral Withdrawal Requirements	LTV is less than starting LTV; withdrawal allowed up to starting LTV.	None	Eligible if loan is 60+ days old and LTV < 30%; can adjust to 40% target LTV.	Only if full repayment or refinance	Eligible if loan is 60+ days old and LTV < 30%; can adjust to 50% target LTV.
Mixed Collateral - Collateralize your loan with more than one crypto asset	YES	NO	NO	NO	NO
Accepted Collateral Types	BTC/ETH/USDC/USDT	BTC	BTC/ETH	BTC/ETH/SOL	BTC
Multi-User Authorization - Access to your assets never hinges on one person	YES	NO	NO	YES	NO
Loan Minimums	Varies based on Jurisdiction	\$150,000	\$500	Varies by State	\$10,000
Available LTV's	30% - 50% - 70%	50%	50%	60%	50%
MIN APR - Inclusive of interest rate and origination fees	8.95% - 10.95% - 14.45%	15.00%	12.40%	14.00%	9.92-12.68%
Origination Fee (Where applicable)	1.00%	2.00%	2.00%	1.50%	0.00%
Prepayment Allowed	YES	YES	YES	YES	YES
Max Duration	1 Year	1 Year	1 Year	2 Years	1 Year
Deferred Payment Options	YES	NO	YES	NO	YES
Customer Support	CHAT/EMAIL/PHONE	CHAT/EMAIL/PHONE	EMAIL ONLY	CHAT/EMAIL/PHONE	CHAT/EMAIL/PHONE limited to some users
Business Loans	YES	YES	YES	YES	YES
Consumer Loans	YES	NO	YES	Limited	YES
Collateral Lent Out to Generate Interest	NO	NO	NO	NO	NO
Collateral Held with Qualified Custodians and Banks	YES	YES	YES	YES	YES